

NATIONAL COUNCIL FOR HOTEL MANAGEMENT
AND CATERING TECHNOLOGY, NOIDA
ACADEMIC YEAR 2016-2017

COURSE : 2nd Semester of 3-year B.Sc. in H&HA
SUBJECT : Accountancy
TIME ALLOWED : 03 Hours MAX. MARKS: 100

(Marks allotted to each question are given in brackets)

Q.1. Journalise the following transaction:

2014		Rs.
March 4	Ram started business with cash	4,00,000/-
March 5	Deposited into bank	2,00,000/-
March 6	Purchased furniture	25,000/-
March 6	Purchased machinery	40,000/-
March 8	Loan given to Mahesh by cheque	50,000/-
March 10	Goods purchased from Mohan	70,000/-
March 11	Paid to Mohan in full settlement	69,500/-
March 20	Sold goods to Vinod, trade discount 15%	30,000/-
March 21	Purchased computer from Data Base	45,000/-
March 31	Received from Vinod in full settlement	25,000/-

(10)

Q.2. What is meant by accounting concepts? Briefly explain the accounting concepts which guide the accountant at the recording stage?

OR

What do you understand by Double Entry system? Discuss its objects and advantages.

(10)

Q.3. Explain the rules of journalizing various types of accounts with suitable example.

OR

Explain various types of subsidiary books with appropriate proforma of each books.

(10)

Q.4. Post the following transaction directly into Ledger and find the balances.

2011		Rs.
April 1	Gautam started business with cash	2,00,000/-
April 2	Good purchased from Mahendra	12,000/-
April 12	Goods sold to Narendra	15,000/-
April 16	Wages paid	26,000/-
April 27	Received from Narendra	12,000/-
April 28	Paid to Mahendra	10,000/-
April 30	Purchased postal stamps	2,000/-

(10)

Q.5. What is a Trial Balance? What are its objectives? Discuss various method of preparation of Trial Balance.

OR

Prepare a Trial Balance from the following:

Sl. No.	Particulars	Amount in Rs.
1.	Capital	2,70,000/-
2.	Interest Allowed	11,880/-
3.	Drawing	27,000/-
4.	Octroi duty	21,600/-
5.	Sale return	16,200/-
6.	Purchase return	5,400/-
7.	Commission received	2,700/-
8.	Discount allowed	1,620/-
9.	Loan	43,200/-
10.	Repair & maintenance	59,400/-
11.	Sales	7,02,000/-
12.	Purchase	4,32,000/-
13.	Cash	54,000/-
14.	Bank overdraft	27,000/-
15.	Creditors	32,400/-
16.	Debtors	54,000/-
17.	Furniture	27,000/-
18.	Building	2,16,000/-
19.	Machinery	1,62,000/-

(10)

- Q.6. (a) Differentiate between Capital Expenditure and Revenue Expenditure
 (b) State whether the following items are capital or revenue:
- (i) Received premium of Rs.15,000/- on issue of shares.
 - (ii) Rs.30,000/- spent on the construction of student common room.
 - (iii) Rs.1,000/- incurred on repairs of the student common room table and chair.
 - (iv) Expenses incurred on reconstruction of building Rs.10,200/-.
 - (v) Legal expenses of Rs.2,00,000/- incurred at the time of purchase of an asset.

(5+5=10)

- Q.7. Enter the following transactions in the three column cash book of Ram & Sons:
 2016

		Rs.
March 1	Cash in hand	900/-
March 1	Cash at bank	4,500/-
March 7	Cash sales	4,000/-
March 8	Purchased goods and issued cheque	3,500/-
March 10	Cash deposited into bank	2,000/-
March 12	Received from Gupta	1,680/-
	Discount allowed	20/-
March 14	Cash withdrawn for office purpose	2,000/-
March 15	Paid to Ramesh Kumar in cash	3,000/-
	Discount allowed by him	20/-
March 31	Deposited cash into bank	2,000/-

(10)

OR

Explain in one or two lines:

- | | | | |
|----------------|-------------------|----------------------|-----------------|
| (a) Business | (b) Capital | (c) Intangible asset | (d) Debtor |
| (e) Liability | (f) Wasting asset | (g) Goodwill | (h) Credit note |
| (i) Debit note | (j) Bad debt | | |

(10x1=10)

- Q.8. Define Bank Reconciliation statement and list down the causes of difference in the cash book and pass book balances.

(10)

Q.9. On 31st March 2015, the following trial balance was extracted from the books of Rahim:

	Debit Balance	Rs.		Credit Balance	Rs.
01	Drawing	5,000/-	01	Capital	30,000/-
02	Debtors	20,000/-	02	Creditors	10,000/-
03	Interest on loan	300/-	03	Loan	9,500/-
04	Cash	2,000/-	04	Provision for bad debt	700/-
05	Opening stock	6,800/-	05	Sales	1,10,000/-
06	Motor vehicles	10,000/-	06	Return outward	1,500/-
07	Bank	3,500/-	07	Bills payable	2,000/-
08	Land & Building	12,000/-	08	Rent received	300/-
09	Bad debt	500/-	09	Discount	500/-
10	Purchases	66,000/-			
11	Return inward	8,000/-			
12	Carriage outwards	2,500/-			
13	Carriage inward	3,000/-			
14	Salaries	9,000/-			
15	Rent & insurance	3,000/-			
16	Advertisement	3,500/-			
17	General expenses	3,400/-			
18	Bills receivable	6,000/-			
	TOTAL:	1,64,500/-		TOTAL	1,64,500/-

Prepare Trading account and Profit & Loss account for the year ended 31st March 2015 and Balance Sheet as on that date after taking into account the following:

1. Salaries outstanding Rs.200/-
2. Pre-paid Insurance Rs.200/-
3. Stock on 31st March 2015 was valued at Rs.7,000/-

(5+5+10=20)
